

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

M.W. DEPT. – Establishment – A.P. State Minorities Finance Corporation Limited – Permission for re-deployment of Regional Officers to the Districts for better functioning of the Corporation – Accorded.

MINORITIES WELFARE (O.P.) DEPARTMENT

G.O.Ms.No. 127.

Dated: 27<sup>th</sup> November, 2012.

Read:

From the VC&MD., APSMFC Ltd., Hyd., Lr.No.4852/APSMFC / Admn./2012-13,  
dated 02-11-2012.

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ORDER:

The Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Limited, Hyderabad in his letter read above, has stated that the quantum of Scholarships, which were being disbursed among the eligible minority students, the Corporation used to handle a budget of about 600.00 lakhs per year till 2008. With the improvement in system for submitting the applications through Online, the number of students seeking scholarships has increased many fold and at present the Corporation is handling a budget of Rs.370.00 Crores. This requires lot of filed work to be organized at district level and the Executive Directors have to be made more functional and that during the recent past some of the funds of the Corporation which were kept in Fixed Deposits were fraudulently withdrawn and misused by some miscreants. In view of these circumstances, it is felt that the organization needs to be strengthened at Regional Level, and at present all the four Regional Officers are stationed at Head Office, Hyderabad and are looking after various subjects like Scholarships of State Govt., and Govt. of India, Hostels and Residential Schools, Training Programmes etc. Hence, he has submitted proposals for according permission to re-deploy the Regional Officers of the Corporation in different regions of the State.

2. Government after careful examination of the matter hereby accord permission to the Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Limited, Hyderabad for re-deployment of the Regional Officers of the Corporation to different regions of the State as mentioned below:-

Sl.No.	Region	Head Quarters
01.	Hyderabad	Hyderabad Head Office
02.	Telengana	Nizamabad
03.	Rayalaseema	Kadapa
04.	Coastal Andhra	Vijayawada

3. The Regional Officers now re-deployed shall function from the Offices of the Executive Directors in the respective District. The Executive Directors and their supporting staff shall assist the Regional Officers.

4. The Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Limited, Hyderabad is informed that no additional expenditure shall be met in this regard. He is also requested to include the proposal in the agenda of the next meeting of Board for post facto approval.

5. The Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Limited, Hyderabad shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. DANA KISHORE,  
Secretary to Government.

To  
The Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Ltd., Hyderabad.

Copy to:  
The P.S. to M (MW).  
The P.S. to Secretary, M.W.  
Sc.

//forwarded::by order//

SECTION OFFICER